Description

Haver Analytics (https://www.haver.com) provides economic and financial databases to which you can purchase access. The `import haverdirect` command allows you to use those databases with Stata from Haver Analytics cloud servers. The `import haverdirect` command is provided only with Stata for Windows.

`import haverdirect` *seriesdblist* loads data from one or more Haver databases into Stata's memory.

`import haverdirect` *seriesdblist*, `describe` describes the contents of one or more Haver databases.

`import haverdirect` accesses Haver Analytics cloud databases. For accessing locally stored databases, see [D] **import haver**. The two commands employ a near-identical syntax.

Quick start

Describe available time span, frequency of measurement, and source for all foreign exchange rates from the Haver Analytics FXRATES database

```
import haverdirect FXRATES, describe
```

Load all available observations for quarterly series YCP and YCTL from the USECON database

```
import haverdirect (YCP YCTL)@USECON
```

Same as above, but restrict data to the first quarter of 2020 through the fourth quarter of 2023

```
import haverdirect (YCP YCTL)@USECON, fin(2020q1,2023q4)
```

Syntax

Authenticate with Haver Analytics cloud servers

> import <u>haverd</u>irect, authenticate

Load Haver data

> import <u>haverd</u>irect *seriesdblist* [, *load_options*]

Load Haver data using a dataset of Haver series descriptions stored in memory

> import <u>haverd</u>irect, <u>frommem</u>ory [*load_options*]

Describe contents of Haver database

> import <u>haverd</u>irect *seriesdblist*, <u>desc</u>ribe [*describe_options*]

load_options	Description
<u>fin</u>([*datestring*], [*datestring*])	load data within specified date range
<u>fwithin</u>([*datestring*], [*datestring*])	same as fin() but exclude the endpoints of range
<u>tvar</u>(*varname*)	create time variable *varname*
case(<u>lower</u> | <u>upper</u>)	read variable names as lowercase or uppercase
<u>hm</u>issing(*misval*)	record missing values as *misval*
<u>aggm</u>ethod(strict | relaxed | force)	set how temporal aggregation calculations deal with missing data
<u>frommem</u>ory	load data using file in memory
clear	clear data in memory before loading Haver database

describe_options	Description
* <u>desc</u>ribe	describe contents of *seriesdblist*
detail	list full-series information table for each series
saving(*filename*[, verbose replace])	save series information to *filename* .dta
frame(*framename*[, verbose replace])	save series information to *framename*

*describe is required.

collect is allowed with import haverdirect; see **[U] 11.1.10 Prefix commands**.

seriesdblist is one or more of the following:

> *dbfile*
> *series*@*dbfile*
> (*series series* ...)@*dbfile*

dbfile is the name of a Haver Analytics database and *series* contains a Haver Analytics series. Wildcards ? and ∗ are allowed in *series*. *series* and *dbfile* are not case sensitive.

Example: `import haverdirect gdp@usecon`
Import series GDP from the USECON database.

Example: `import haverdirect gdp@usecon c1*@ifs`
Import series GDP from the USECON database, and import any series that starts with c1 from the IFS database.

Options

Options are presented under the following headings:

> *Options for import haverdirect*
> *Options for import haverdirect, describe*

Options for import haverdirect

`fin(`[*datestring*]`,` [*datestring*]`)` specifies the date range of the data to be loaded. *datestring* must adhere to the Stata default for the different frequencies. See [D] **Datetime display formats**. Examples are 23mar2012 (daily and weekly), 2000m1 (monthly), 2003q4 (quarterly), and 1998 (annually). `fin(1jan1999, 31dec1999)` would mean from and including 1 January 1999 through 31 December 1999. Note that weekly data must be specified as daily data because Haver-week data are conceptually different from Stata-week data.

`fin()` also determines the aggregation frequency. If you want to retrieve data in a frequency that is lower than the one in which the data are stored, specify the dates in option `fin()` accordingly. For example, to retrieve series that are stored in quarterly frequency into an annual dataset, you can type `fin(1980,2010)`.

If the first *datestring* is not specified, the first date in the series is used as the start of the date range. If the second *datestring* is not specified, the last date in the series is used as the end of the date range.

`fwithin(`[*datestring*]`,` [*datestring*]`)` functions the same as `fin()`, except that the endpoints of the range will be excluded in the loaded data.

`tvar(`*varname*`)` specifies the name of the time variable Stata will create. The default is `tvar(time)`. The `tvar()` variable is the name of the variable that you would use to `tsset` the data after loading, although doing so is unnecessary because `import haverdirect` automatically `tssets` the data for you.

`case(lower | upper)` specifies the case of the variable names after import. The default is `case(lower)`.

`hmissing(`*misval*`)` specifies which of Stata's 27 missing values (., .a, ..., .z) to record when there are missing values in the Haver database.

Two kinds of missing values can be distinguished. The first occurs when Haver has recorded a Haver missing value within the time span covered by a series; by default, these are stored as . by Stata, but you can use `hmissing()` to specify that a different extended missing-value code be used. The second occurs when nothing is recorded because the data do not span the entire range; these missing values are always stored as . by Stata. The `hmissing()` option does not apply to these observations.

See [U] **12.2.1 Missing values** for more information on extended missing values.

`aggmethod(strict | relaxed | force)` specifies a method of temporal aggregation in the presence of missing observations. `aggmethod(strict)` is the default aggregation method.

Most Haver series of higher-than-annual frequency have an aggregation type that determines how data can be aggregated. The three aggregation types are average (AVG), sum (SUM), and end of period (EOP). Each aggregation method behaves differently for each aggregation type.

An aggregated span is a time period expressed in the original frequency. The goal is to aggregate the data in an aggregation span to a single observation in the (lower) target frequency. For example, 1973m1–1973m3 is an aggregated span for quarterly aggregation to 1973q1.

`strict` aggregation method:

1) (Average) The aggregated value is the average value if no observation in the aggregated span is missing; otherwise, the aggregated value is missing.

2) (Sum) The aggregated value is the sum if no observation in the aggregated span is missing; otherwise, the aggregated value is missing.

3) (End of period) The aggregated value is the series value in the last period in the aggregated span, be it missing or not.

`relaxed` aggregation method:

1) (Average) The aggregated value is the average value as long as there is one nonmissing data point in the aggregated span; otherwise, the aggregated value is missing.

2) (Sum) The aggregated value is the sum if no observation in the aggregated span is missing; otherwise, the aggregated value is missing.

3) (End of period) The aggregated value is the last available nonmissing data point in the aggregated span; otherwise, the aggregated value is missing. For the last aggregated span of the series, the `strict` aggregation method is applied.

`force` aggregation method:

1) (Average) The aggregated value is the average value as long as there is one nonmissing data point in the aggregated span; otherwise, the aggregated value is missing.

2) (Sum) The aggregated value is the sum if there is at least one nonmissing data point in the aggregated span; otherwise, the aggregated value is missing.

3) (End of period) The aggregated value is the last available nonmissing data point in the aggregated span; otherwise, the aggregated value is missing. This rule is also applied to the last aggregated span of the series.

`frommemory` specifies that each observation of the dataset in memory specify the information for a Haver series to be imported. The dataset in memory must contain variables named `database` and `series`. The observations in `database` specify Haver databases, and the observations in `series` specify the series to import.

`clear` clears the data in memory before loading the Haver database.

Options for import haverdirect, describe

`describe` describes the contents of one or more Haver databases.

`detail` specifies that a detailed report of all the information available on the variables be presented.

saving(*filename*[, verbose replace]) saves the series meta-information to a Stata dataset. By default, the series meta-information is not displayed to the Results window, but you can use the verbose suboption to display it. replace specifies that *filename* be overwritten if it exists.

saving() saves a Stata dataset that can subsequently be used with the frommemory option.

frame(*framename*[, verbose replace]) stores the series meta-information to a Stata frame. By default, the series meta-information is not displayed to the Results window, but you can use the verbose suboption to display it. replace specifies that *framename* be overwritten if it exists.

frame() stores a Stata frame that can subsequently be used with the frommemory option. You must frame change to the specified *framename* before using import haverdirect with the frommemory option to load the data.

Remarks and examples

Remarks are presented under the following headings:

Installation

Haver Analytics (https://www.haver.com) provides more than 200 economic and financial databases. The import haverdirect command provides easy access to those databases from Stata. To use this command, you must subscribe to Haver Analytics services to access Haver Analytics cloud servers. Also, Haver Analytics DLXVG3 Direct software must be installed on your system for authentication with Haver Analytics cloud servers.

import haverdirect is provided only for Stata for Windows.

Authentication

If you want to retrieve data from Haver Analytics cloud servers, you must authenticate with the cloud servers. import haverdirect requires that the Haver Analytics DLXVG3 Direct client software be installed on your system for authentication when accessing Haver Analytics cloud servers.

By default, import haverdirect will try to authenticate using the DLXVG3 Direct client software. If you do not have an authentication token, you will be prompted for a email and password to receive an emailed login code. Once you have completed authentication using DLXVG3 Direct software, you can use import haverdirect. There might be cases where your authentication token expires while Stata is open. In these rare cases, type

import haverdirect, authenticate

For more information on the authentication process, please contact Haver Analytics.

Determining the contents of a Haver database

import haverdirect *seriesdblist* , describe displays the contents of a Haver database. If no series is specified, then all series are described. Below, we describe the Haver database FXRATES.

```
. import haverdirect FXRATES, describe
Dataset: FXRATES
```

Variable	Description	Time span	Frequency	Source
A023	Synthetic Euro calcul..	1980m1-2024m6	Monthly	FRB
A112	Foreign Exchange Rate..	1947m1-2024m6	Monthly	FRB
A122	Synthetic Euro calcul..	1980m1-2024m6	Monthly	FRB
A124	Synthetic Euro calcul..	1980m1-2024m6	Monthly	FRB

   (*output omitted*)

By default, each line of the output corresponds to one Haver series. Specifying detail displays more information about each series, and specifying *seriesname*@ allows us to restrict the output to the series that interests us:

```
. import haverdirect A228@FXRATES, describe detail
```

A228		Chile: Exchange Rate: Market or Par (Average, Peso/US$)

```
    Frequency: Monthly               Time span: 1957m4-2024m6
    Number of observations: 807      Date modified: 28jun2024 15:01:00
    Aggregation type: AVG            Decimal precision: 3
    Difference type: 0               Magnitude: 0
    Data type: LC/US$               Group: N29
    Primary geography code: 228      Secondary geography code: 111
    Source: IMF                      Source description: International ..
```

Summary

```
    Number of series described: 1
              Series not found: 0
```

Data are regularly added to Haver databases, so output such as the endpoint of the time span may differ when you run this command.

You can describe multiple Haver databases with one command:

```
. import haverdirect USARC23 FXRATES, describe
```
   (*output omitted*)

To restrict the output to the series that interest us for each database, you could type

```
. import haverdirect (A223 A228)@FXRATES ZDLAM@USECON, describe
```
   (*output omitted*)

Note: Whether you have access to the USARC23 or USECON database depends on your subscription with Haver Analytics.

Loading a Haver database

import haverdirect *seriesdblist* loads Haver databases. If no series is specified, then all series are loaded.

```
. import haverdirect (A223 A228)@FXRATES, clear
Summary

         Haver data retrieval: 10 Jul 2024 11:59:52
 Number of series requested: 2
 Number of database(s) used: 1 (FXRATES)
       All series have been successfully retrieved.

Frequency

    Highest Haver frequency: Monthly
     Lowest Haver frequency: Monthly
 Frequency of Stata dataset: Monthly
```

The table produced by import haverdirect *seriesdblist* displays a summary of the loaded data and frequency information about the loaded data. For other queries, there may be additional output about query errors and query notes; this is shown only if needed.

The dataset now contains a time variable and two variables retrieved from the FXRATES database:

```
. describe
Contains data
 Observations:            807
    Variables:              3

Variable      Storage   Display    Value
    name         type    format    label     Variable label

time          double   %tm
a223_fxrates  double   %10.0g                Foreign Exchange Rate:  Brazil
                                               (Real/US$)
a228_fxrates  double   %10.0g                Chile: Exchange Rate: Market or
                                               Par (Average, Peso/US$)

Sorted by: time
     Note: Dataset has changed since last saved.
```

Haver databases include the following meta-information about each variable, although the information available will vary depending on the series:

HaverDB	database name
Series	series name
Path	DLX Direct software
DateTimeMod	date and time the series was last modified
Frequency	frequency of series (from daily to annual) as it is stored in the Haver database
Magnitude	magnitude of the data (for example, 0 for an index, 6 for millions)
DecPrecision	number of decimals to which the variable is recorded
DifType	relevant within Haver software only: if equal to 1, percentage calculations are not allowed
AggType	temporal aggregation type (one of AVG, SUM, or EOP; or, if not defined, one of NA or NA_ANNUAL)
DataType	type of data (for example, ratio, index, US\$, or percentage)
Group	Haver series group to which the variable belongs
Geography1	primary geography code
Geography2	secondary geography code (missing if not applicable)
StartDate	start date for data as it is stored in the Haver database
EndDate	end date for data as it is stored in the Haver database
Source	Haver code associated with the source for the data
SourceDescription	description of Haver code associated with the source for the data

When a variable is loaded, this meta-information is stored in variable characteristics (see [P] **char**). Those characteristics can be viewed using char list.

You can load multiple Haver databases and series with one command. To load the series UYMSPT and UYOEE from the USARC23 database and all series that start with A22 from the FXRATES database, you would type

```
. import haverdirect (UYMSPT UYOEE)@USARC23 A22*@FXRATES, clear
  (output omitted )
```

import haverdirect automatically tssets the data for you. You can issue tsset to see how the data are currently set.

Loading a Haver database from a describe file

You often need to search through the series information of a Haver database or databases to see which series you would like to load. You can do this by saving the output of `import haverdirect, describe` to a Stata dataset with the `saving(filename)` option. The dataset created can be used by `import haverdirect, frommemory` to load data from the described Haver databases. For example, here we search through the series information of database USARC23. Because the database contains more than 20,000 series, fetching its metadata may take up to a minute.

```
. import haverdirect USARC23, describe saving(my_desc_file)
(output omitted)

. use my_desc_file, clear

. describe
Contains data from my_desc_file.dta
 Observations:        21,409
    Variables:             8                  10 Jul 2024 12:00
```

Variable name	Storage type	Display format	Value label	Variable label
path	str19	%-19s		Path to Haver file
file	str7	%-9s		Haver filename
series	str8	%-9s		Series name
description	str80	%-80s		Series description
startdate	str9	%-9s		Start date
enddate	str9	%-9s		End date
frequency	str9	%-9s		Frequency
source	str8	%-9s		Source

```
Sorted by:
```

The resulting dataset contains information on the 21,409 series in USARC23. Suppose that we want to retrieve all quarterly series whose description includes the word "Goods". We need to keep only the observations from our dataset where the frequency variable equals "Quarterly" and where the description variable contains "Goods".

```
. keep if frequency=="Quarterly" & strpos(description,"Goods")
(21,059 observations deleted)
```

To load the selected series into Stata, we type

```
. import haverdirect, frommemory clear
```

Note: We must `clear` the described data in memory to load the selected series. If you do not want to lose the changes you made to the description dataset, you must save it before using `import haverdirect, frommemory`.

The `frame(framename)` option works similarly to the `saving(filename)` option, but instead of saving a file to disk, `frame()` stores the metadata in a frame. See [D] **frames** for more information on data frames.

Temporal aggregation

If you request series with different frequencies, the higher-frequency data will be aggregated to the lowest frequency. For example, if you request a monthly and a quarterly series, the monthly series will be aggregated. In rare cases, a series cannot be aggregated to a lower frequency and so will not be retrieved. A list of these series will be stored in r(noaggtype).

The options fin() and fwithin() are useful for aggregating series by hand.

Daily and weekly data

Daily and weekly queries require additional explanations because these frequencies are implemented differently in Haver databases than in Stata datasets. A Haver daily series refers to a business daily frequency, which is five days per week and counts only Monday through Friday as observations. An exact match for Haver daily is Stata's business daily frequency (%tb), which uses a business-day calendar that excludes weekends and includes all weekdays throughout the year. Stata's daily frequency (%td), by contrast, counts all seven days of a week. This frequency is called 7-daily in Haver databases.

The implementations of the weekly frequency also differ between Haver and Stata. Haver's implementation counts one week after another, without any reference to the calendar year, thereby allowing for years that mostly have 52 observations but sometimes have 53 observations. Each Haver weekly data series has a value set for its controlling-day-of-week (CDOW) property. This is typically the weekday on which the data are released by the source. This information is preserved in a Stata characteristic called cdow. For example, the cdow characteristic for series SP100@WEEKLY is Friday.

Stata's %tw frequency counts weeks from the beginning of the year and caps the week number at 52. There are two ways in which Haver's weekly frequency can be exactly matched in Stata: either in Stata's daily frequency (%td) in combination with a delta of seven days (see [TS] tsset) or in a datetime business calendar (%tb), which here should count only one particular weekday as a valid business day.

The above discrepancies in frequency implementations are resolved in import haverdirect in the following way: any query that exclusively consists of one or more of Haver 7-daily, Haver daily, or Haver weekly series results in a Stata dataset of Stata daily frequencies (%td). In that dataset,

Haver 7-daily series receive rows for all seven days of the week covered by their span.

Haver daily series receive rows for five days of the week (Monday through Friday) covered by their span.

Haver weekly series are assigned dates that correspond to their CDOW. For example, series SP100@WEEKLY has a CDOW of Friday and, at the time of writing, covers the time span 06jan1989–31may2024. Thus, in the Stata dataset, SP100@WEEKLY receives rows with dates 06jan1989, 13jan1989, ..., 24may2024, 31may2024 (these are all Fridays).

Note that if a query combines Haver 7-daily series and Haver daily series with one or more Haver weekly series, aggregation to weekly values is performed. For Haver 7-daily series, the values Monday through Sunday are aggregated to a single value, and the resulting (Haver weekly) series receives a CDOW of Sunday, with corresponding (Sunday) rows in the dataset. Similarly, for Haver daily series, the values Monday through Friday are aggregated to a single value, and the resulting (Haver weekly) series receives a CDOW of Friday, with corresponding (Friday) rows in the dataset.

Once you have queried your daily and weekly series, you may want to use Stata's tsset or business calendar features to further tailor the dataset toward your needs. Several ways for you to do this were indicated above.

When you aggregate Haver daily and Haver weekly series to lower frequencies (for example, monthly), the above considerations are not relevant. Another issue with these data is Haver aggregation modes. Haver daily and Haver weekly series often contain missing values due to events such as national holidays. When you aggregate to a lower frequency under the default aggregation mode strict, such missing values then result in aggregated values that are also set to missing. In such cases, you may want to consider using aggregation modes relaxed or force. See option aggmethod() for more details.

Stored results

import haverdirect stores the following in r():

Scalars
r(k_requested)	number of series requested
r(k_noaggtype)	number of series dropped because of invalid aggregation type
r(k_nodisagg)	number of series dropped because their frequency is lower than that of the output dataset
r(k_notinrange)	number of series dropped because data were out of the date range specified in fwithin() or fin()
r(k_notfound)	number of series not found in the database

Macros
r(dbnamelist)	list of Haver databases used in command
r(noaggtype)	list of series dropped because of invalid aggregation type
r(nodisagg)	list of series dropped because their frequency is lower than that of the output dataset
r(notinrange)	list of series dropped because data were out of the date range specified in fwithin() or fin()
r(notfound)	list of series not found in the database

import haverdirect, describe stores the following in r():

Scalars
r(k_described)	number of series described
r(k_notfound)	number of series not found in the database

Macros
r(notfound)	list of series not found in the database

Also see

[D] **import** — Overview of importing data into Stata

[D] **import delimited** — Import and export delimited text data

[D] **import fred** — Import data from Federal Reserve Economic Data

[D] **import haver** — Import data from Haver Analytics databases

[D] **jdbc** — Load, write, or view data from a database with a Java API

[D] **odbc** — Load, write, or view data from ODBC sources

[TS] **tsset** — Declare data to be time-series data